

PROJECT PEANUT BUTTER

2014 ANNUAL REPORT



**SAVING FUTURES,
SAVING LIVES**

TABLE OF CONTENTS

Board Members	2
Major Countries of Operation	2
Who We Are	2
Executive Message	3
Year in Review: Malawi	4
Year in Review: Sierra Leone	5
Year in Review: Ghana	6
Small Scale Production	7
Finances	8
Contact	8

BOARD MEMBERS

Director	Dr. Indi Trehan
Associate Director	Paul Schmidt
Secretary	Jennifer Stauber
Treasurer	Roy Sievert
Member-At-Large	Joan Sievert

MAJOR COUNTRIES OF OPERATION

Malawi	Since 2004
Sierra Leone	Since 2009
Ghana	Since 2014



JUST THE BASICS

WHO WE ARE

The mission of Project Peanut Butter (PPB) is to advance the treatment of acute malnutrition, the single largest cause of child death in the world today, using effective, locally produced ready-to-use therapeutic foods (RUTF). This nonprofit is formed to provide needed nutritional and medical support primarily to children suffering from severe acute malnutrition in sub-Saharan Africa and beyond.

With the help of trained, local staff, we produce peanut-based RUTF in factories in Blantyre, Malawi; Freetown, Sierra Leone; and Kumasi, Ghana. We also assist other organizations in the Philippines, Somalia, and Kenya with the small-scale production of RUTF.

PPB is engaged not only in the production of RUTF, but also in its distribution. In Malawi and Sierra Leone, we simultaneously conduct groundbreaking malnutrition research and treat thousands of children with moderate and severe acute malnutrition each year through dozens of mobile clinic sites.

A MESSAGE FROM CEO, DR. MARK MANARY

DEAR FRIENDS,

2014 was our 10-Year Anniversary as a not-for-profit focused on treating childhood malnutrition in Africa. While at times it seems like change is slow and malnourished children are always with us, we should not overlook the extraordinary reduction we have seen in the last decade in deaths from childhood malnutrition. Worldwide in 2004, 5.4 million children died from malnutrition. In 2014, this number was reduced to 3.5 million. Another way to look at these numbers is to say that 10 million more malnourished children in the last decade have been saved by treatment; during the same period the world population increased by 10%.

PPB has played an integral role in this tremendous advance, first by developing more effective therapies and second by imbedding these therapies into a local, sustainable context where they are needed most. We thank our many generous donors and supporters, both established and brand new, for making our work possible.

Treatment is an activity that is successful only to those who receive it; each dear malnourished child needs to receive therapeutic food in order to benefit. This is PPB's mission. In Sierra Leone in 2014, PPB had the privilege of working in the epicenter of the Ebola Virus outbreak and treating children in Kenema district. Local production of therapeutic food was able to continue and children were still saved despite near total societal disruption in this West African nation.



In 2015, PPB will forge ahead with its mission. Our goals are to help restore and rebuild lives in Sierra Leone, to extend the hope of successful treatment to malnourished children in Ghana, and to build stronger connections with local agriculture in Malawi to prevent malnutrition. Please join with us, and together we will save lives.

With gratitude,

A handwritten signature in black ink that reads "Mark D. Manary". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Mark Manary, M.D.
CEO Project Peanut Butter

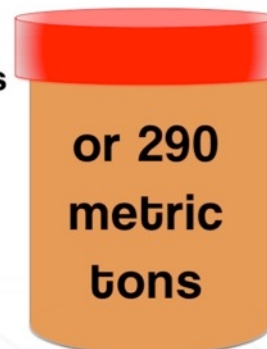


IMPACT AT A GLANCE

21,044
cartons
RUTF



produced in 2014



sufficient to feed



30,569 severely or
61,138 moderately
malnourished kids

YEAR IN REVIEW: MALAWI

2014 was an eventful and exciting year for PPB Malawi. In early 2013, we began to design and build a new factory from ground up, and all of this hard work came to fruition in 2014. In March, we moved our production machinery and personnel to the new factory site, and on the 27th of this month, PPB Malawi welcomed a major project donor and conducted a symbolic factory opening ceremony. On April 22, production began in the brand new factory. The Project Peanut Butter factory staff worked hard this year, revamping the quality management system in place, upgrading the production process, and successfully producing tens of thousands of cartons of therapeutic food.

The clinic team in Malawi spent much of the year performing research on the best foods to treat moderate acute malnutrition. They investigated whether substituting soy flour and/or whey permeate concentrate (a byproduct of cheese production) for the expensive milk powder ingredient in RUTF would successfully treat malnourished children at a fraction of the cost and therefore allow teams around the world to treat an even greater number of children. Another ongoing study in Malawi that began in 2014 is trialing a therapeutic food for malnourished pregnant women and tracking the nutritional status of these women and their children until three months after delivery.





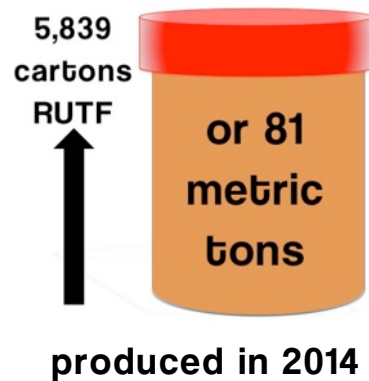
For PPB Sierra Leone, 2014 was a year of both victory and heartbreak. The year began on a positive note, and from January to March, the factory staff produced over 4,000 cartons of RUTF for UNICEF. Our factory staff continued to shine when in July, we passed a factory inspection by Doctors Without Borders, qualifying us to continue producing RUTF for international aid organizations and thus reach more malnourished children in need of treatment.

In January, our Sierra Leone clinic team began an important partnership with the Sierra Leone Ministry of Health and UN World Food Programme to research moderate malnutrition in children under 5 years old in the eastern region of Kenema. By June, the clinic team had treated 1,087 moderately and 240 severely malnourished children through this study. Tragically, we were forced to indefinitely suspend these feeding clinics when the Ebola outbreak swept the country in July and it was no longer safe for our health care workers to operate in the region.

Project Peanut Butter still has a viable factory in the capital city of Freetown and a trained team of locals who are ready and willing to produce lifesaving therapeutic food. In the wake of the Ebola epidemic, many children under 5 years old are now at an elevated risk of developing acute malnutrition. We need your continued support in the coming months to respond to this challenge and prevent even more unnecessary suffering in this West African nation.

YEAR IN REVIEW: SIERRA LEONE

IMPACT AT A GLANCE



sufficient to feed



8,482 severely or
16,964 moderately
malnourished kids





YEAR IN REVIEW: GHANA

Our newest project in Ghana made huge strides in 2014. A warehouse in the city of Kumasi was renovated with the help of many locals and transformed into our newest therapeutic food factory.

In mid-July, the first RUTF sachet was successfully produced in the new production room during an initial test run.

The machinery was installed with the help of Partners and Food Solution volunteers from General Mills, Inc. who had initially helped design and test the machinery in Minneapolis. Ali Bangura, PPB Production Foreman in Sierra



Leone, also traveled to Ghana to assemble the packaging machine. The team continues to prepare the factory for full-fledged production, completing tasks such as registering the factory locally

to produce food, securing utilities, hiring local employees, and setting up a quality control system to ensure the food will be safe for malnourished children to consume.

Project Peanut Butter Ghana will produce both our standard ready-to-use therapeutic food (RUTF) and, in partnership with The Hershey Company, a school-feeding supplement. We will begin producing and treating children in 2015, reaching tens of thousands of children annually. The hope is that our Ghana factory can serve as an RUTF production hub, able to serve needy neighboring countries as well as Ghana.



Project Peanut Butter continues to support an organization in the Philippines, the Payatas Orione Foundation, Inc. (PAOFI), as they produce enough RUTF to feed roughly 1,000 malnourished children annually. 2014 was packed with milestones for the PAOFI project:

- PPB sent an employee from the USA to visit the project and help purchase needed supplies.
- A new mixer of 80 kg capacity was purchased, allowing for more efficient production and larger mix sizes in the future.
- The project expanded to several new feeding sites.
- PAOFI renovated a new production room to replace the old one, providing the advantage of producing the food closer to its intended recipients.

PPB will continue to provide PAOFI with technical support in the coming year so that together we can reach even more children in need of treatment.

SMALL SCALE PRODUCTION: THE PHILIPPINES



IMPACT AT A GLANCE

863 acutely malnourished children enrolled in feeding program from August 2013-July 2014

713 moderately and 150 severely malnourished children treated



FINANCES

As a registered 501(c)(3) under the IRS, Project Peanut Butter files a Form 990 each year. As soon as this is completed by our accountant, it is posted on our website. In addition, the private accounting firm of Martz and Wilson (St. Louis, Missouri) audits the finances of Project Peanut Butter annually. The audit pertaining to 2014 is not yet complete, and more details shall be added to this report as the information becomes available.

In the meantime, all financial questions may be directed to our administrator, Mardi Manary, at mardi@projectpeanutbutter.org. Thank you for your interest and support.



7435 FLORA AVENUE

ST. LOUIS, MO 63143

PROJECTPEANUTBUTTER.ORG



Project Peanut
Butter



@PPB_RUTF

